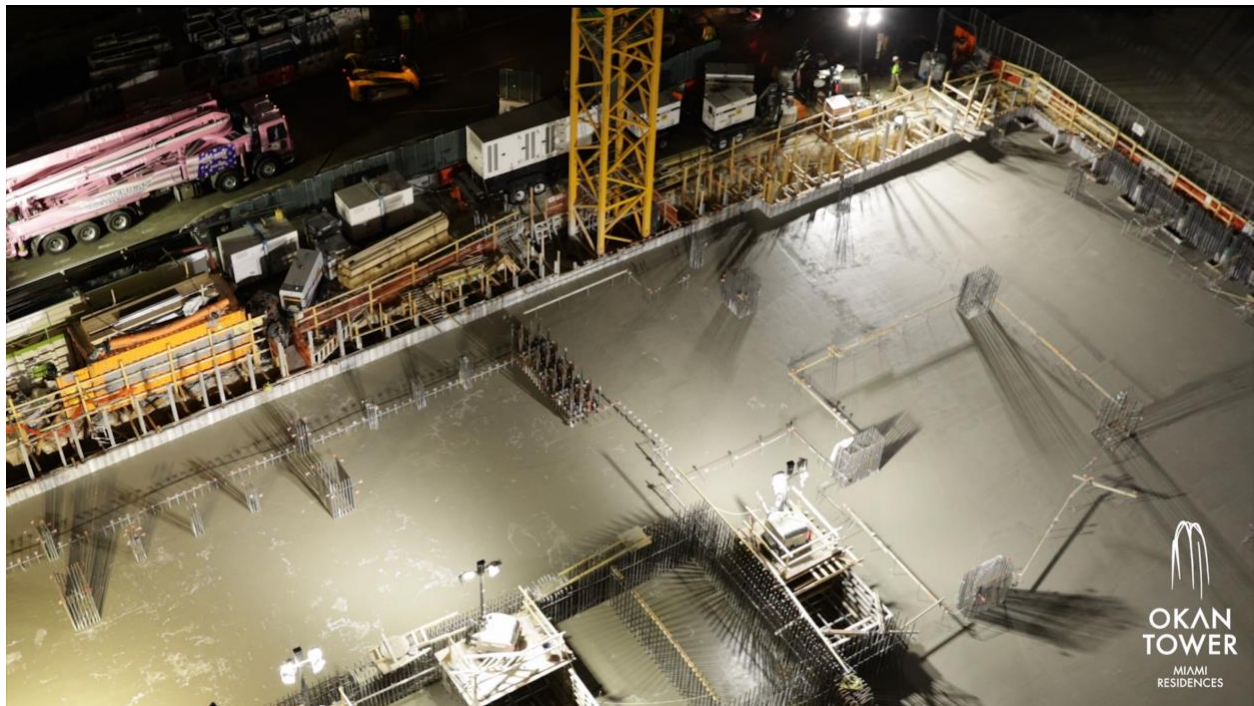


OKAN GROUP CELEBRATES COMPLETION OF MASSIVE 1,200 TRUCK CONCRETE FOUNDATION POUR FOR OKAN TOWER

April 17, 2024



Okan Tower Foundation Pour

Courtesy of Okan Group

International property developer Okan Group, recently celebrated the foundation pour for their highly-anticipated development Okan Tower, set to be the area's next major mixed-use megaplex. The 36-hour continuous pour began on Friday, March 29, and was orchestrated by general contractor Jacob Companies joint ventured with Okan Construction.

Set to be a new landmark on the Downtown Miami skyline and rising 902 feet in the air, Okan Tower will be one of Miami's tallest towers when it debuts in 2027, and its unique architecture is poised to be a defining element for the city.

Designed by internationally renowned architecture firm Behar Font & Partners, the 70-story mixed-use project located 555 North Miami Avenue will feature 163 Sky Residences, 236 Short-Term Rental Residences powered by Hilton Hotels & Resorts,

and a 316-key Hilton Miami Bayfront Hotel along with 64,000 square feet of 'Class A' office space.

During the pour, approximately 12,000 cubic yards of concrete was poured into the massive, excavated hole for the foundation measuring 234 feet x 140 feet and 14 feet deep and 2,300 tons (5,070,632 pounds) of high strength reinforcing steel was placed in the foundation by a crew of 300 workers across three shifts with the help of 1,200 concrete trucks.

"We are thrilled to have reached this pivotal milestone with the foundation pour for Okan Tower," says international property magnate and developer of Okan Tower, Bekir Okan, Chairman of Okan Group. "We look forward to delivering this magnificent landmark that will shape Downtown Miami's skyline for years to come."

Located in the epicenter of Miami's urban core, Okan Tower is situated on a prime downtown site at the crossroads of culture, entertainment, art, fine dining, Miami's waterfront and most celebrated cultural and entertainment landmarks. Okan Tower will be a monument of the future as Downtown Miami has been reinvigorated by the allure of an ultimate live-work-play destination.

The project features a myriad of unique amenities including a ground floor arrival entrance with dedicated 24-hour reception and concierge, a 70th floor rooftop pool and sky deck with private cabanas featuring sweeping views of downtown and Biscayne Bay, and an additional 12th floor lap pool with clubroom and indoor and outdoor lounges. Buyers will also have access to a state-of-the-art health and fitness center with a yoga studio, Peloton® bikes and interactive fitness MIRROR®, as well as a dedicated wellness spa with sauna, steam and treatment rooms. A fully-equipped children's sensory and play room, cutting-edge technology theater, and wine cellar and owner's lounge are some of the other extraordinary features available that add to the range of the lifestyle amenities.

Exclusively marketed and sold by Fortune Development Sales, Okan Tower's sales gallery is located at 542 North Miami Avenue. For more information, please call 305.600.1000 or visit www.okantowermiami.com.