

## \$300M Tower Coming to Downtown Miami

Construction on Okan Tower will kick off this fall. The mixed-use project marks the Turkish developer's first project in the U.S.

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by Timea Papp



Okan Group has launched sales for residences and condo-hotel units at Okan Tower, a \$300 million mixed-use building set for groundbreaking in downtown Miami in the fall.

With private funding already in place, this marks the Turkish group's first U.S. development.

Located at 555 N. Miami Ave., the 70-story Okan Tower will feature a 294-key hotel, 64,000 square feet of Class A office space, 236 additional condo-hotel units starting on the 36<sup>th</sup> floor and 149 condominium residences, as well as four penthouses, starting on the 51<sup>st</sup> floor. The developer has secured Hilton Hotels & Resorts as the flag for the project's hotel portion and has selected architect firm Behar Font & Partners to design the building.

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Condo-hotel units will range from 447 to 1,245 square feet and will feature studios and one- and two-bedroom apartments. Residences will include one- to three-bedroom units, with 698- to 2,071-square-foot floorplans. Okan Tower will provide amenities such as a sky pool on the 70<sup>th</sup> floor, Hammam spa, health and fitness center, as well as a playroom for kids and a movie theatre. An activated rooftop restaurant is planned for the 67<sup>th</sup> floor.

Okan Tower will rise in the proximity of the American Airlines Arena, the Perez Art Museum Miami, the Phillip and Patricia Frost Museum of Science and the Miami-Dade College North campus. The property will also be close to [the master-planned Miami Worldcenter](#) and the Brightline Train Station. ONE Sotheby's International Realty is overseeing sales and marketing efforts, with prices starting from \$318,500.

*Renderings courtesy of Okan Group*

Unique Visitors per Month: 44,106

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