



## Okan Tower Launches In Downtown Miami

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*Prominent Turkish Developer – Okan Group – initiates sales for residences and condo-hotel units by Hilton Hotels & Resorts for the 70-story, mixed-use project*



[555 North Miami Avenue](#), Okan Tower will bring a new, defining form to the city's iconic horizon. The development is slated to break ground this fall, with exclusive sales and marketing by ONE Sotheby's International Realty. To be privately funded, this places the project in a unique position to begin construction promptly.

[South Florida International Real Estate Report](#), South Florida continues to strongly draw foreign buyers, who purchased \$7.1 billion of area residential properties in 2017 – up from \$6.2 billion the year prior – and accounted for 35 percent of closed sales.

Paying tribute to the Turkish culture, architect firm Behar Font & Partners was appointed to design Okan Tower and the striking curvature of its façade. Anticipated to attract international investors, the project's condo-hotel units will be delivered turn-key within studios, and one and two bedrooms, from 447 to 1,245 square feet. Residential offerings will include condominiums ranging from one-to-three bedrooms, plus a

den, with floorplans from 698 to more than 2,071 square feet. Two floors of duplex-style penthouses will feature expansive layouts, from 1,873 to more than 2,142 square feet.

World-class amenities will not be spared, with Okan Group carefully curating a menu of offerings that truly matter to the target demographic. This includes high-speed elevators with separate access points for the various mixed-use components, a sky pool with panoramic views of the bay and city on the 70<sup>th</sup> floor, Hammam spa, state-of-the-art health and fitness center, multipurpose room, and outdoor lounge. Additional features will be a playroom for kids, chef and gastro kitchen, a resident movie theater, and private area for owners with wine cellar and cigar room, as well as an activated rooftop restaurant on the 67<sup>th</sup> floor.

“It is with great pleasure that we unveil Okan Tower as we embark on a journey to present a bold real estate product in one of the world’s leading destinations,” said Okan. “In selecting our projects throughout the world, we always seek to establish an impact that will make history. Not only in its design, but through its level of experiential elements, Okan Tower will have a transformative effect on the metropolis that will forever change Miami’s skyline.”

Okan Group brings to Miami nearly five decades of experience and a long-established reputation in Turkey and other parts of the world. The company has expertise in a variety of industries, including construction, tourism, education, health, and hospitality. One of Okan Group’s key holdings is Okan University, based in Istanbul, which is a private institution with a student body of more than 28,000. In 2015, the university expanded to Dania Beach, Florida, offering bachelor’s and master’s degrees to a growing base of students.

With convenience as a key factor to its location, Okan Tower is uniquely situated where business, entertainment, culture and art converge. Relishing in the benefits of its locale, the project is in proximity to American Airlines Arena, Perez Art Museum Miami, Phillip and Patricia Frost Museum of Science, Miami-Dade College North Campus, and the master-planned Miami Worldcenter, as well as just one block from Brightline Train Station.

The Miami sales gallery, which is scheduled to open on May 10, will neighbor the project’s site at [542 North Miami Avenue](#). Pricing starts from \$318,500. Additionally, a 3,000-square-foot sales gallery opened on May 2 in Istanbul, with a full model residence. For more information, please call (305) 600-1000.

### **About Okan Tower**

Okan Tower is the first U.S. development, and latest pioneering, mixed-used project by leading Turkish developer Okan Group. Set in downtown Miami, the 70-story building presents a diverse collection of multi-functional elements – a 294-key hotel by Hilton Hotels & Resorts, 64,000 square feet of ‘Class A’ office space, 236 additional condo-hotel units, and 149 condominium residences with four penthouses – delivering sophistication, convenience and the finest fusion of brands. Located at [555 North Miami Avenue, Miami, Florida, 33132](#), Okan Tower’s distinctive façade, designed by Behar Font & Partners, architecturally-emulates the silhouette of a blossoming tulip, the national flower of Turkey. Okan Group brings nearly five decades of experience to South Florida, having successfully funded and developed ventures in Turkey and around the globe, in industries that include construction, tourism, education, health, and hospitality. Exclusive sales and marketing for Okan Tower are by ONE Sotheby’s International Realty. The project’s sales center is located at [542 North Miami Avenue, Miami, Florida, 33136](#). For more information, please call (305) 600-1000.

### **About Okan Group**

Founded in 1972, Okan Group is Turkey’s leading, innovative enterprise. Boasting international experience and advanced technology, the company began in the industrial arena and has since expanded to a real estate focus, with its first U.S. development in Downtown Miami, Okan Tower. Its investments in the Turkic Republics, primarily Turkmenistan and Kazakhstan, as well as around the world, have earned Okan Group a deep-rooted reputation in the construction, banking, textile, production and tourism industries, among others. Continuously engaging in quality research and identifying growth opportunities, the company’s global footprint has resulted in nearly 40 projects that service the community



through technological, economic and cultural advancement. For more information, visit [www.okan.com.tr/en/](http://www.okan.com.tr/en/).

**About ONE Sotheby's International Realty**

As the fastest growing luxury real estate brokerage firm in South Florida, ONE Sotheby's International Realty has fourteen offices in Stuart, Jupiter, Palm Beach Gardens, Fort Lauderdale, Weston, Coral Gables, Miami Beach, Sunny Isles, Bay Harbor Islands, Brickell, Aventura and Key Biscayne, and has recruited more than 750 agents since its inception in 2008. The direct affiliation with Sotheby's and Sotheby's International Realty has offered the company unparalleled, global reach – an attribute sellers reap the full benefit of as their homes receive prime exposure to a network of more than 20,000 associates in more than 65 countries and territories.

In addition to its luxury brokerage division, the firm also boasts a development sales division representing some of South Florida's most successful and prestigious condo developments with a total inventory of over \$3.5 billion. Some of the projects in the division's portfolio include the first residential project of internationally renowned architect, Zaha Hadid, and the premier beachfront residential tower in Sunny Isles Beach built by Turnberry Associates, Turnberry Ocean Club.

For more information about the South Florida market or about working with ONE Sotheby's International Realty, please visit [www.onesothebysrealty.com](http://www.onesothebysrealty.com).

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