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Turkish Developer Buys Central Baptist Church Lot, Plans 1,000-Foot Tower

By *TNM Staff* on March 13, 2017

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Turkish developer Okan Group has purchased land at 501 N. Miami Ave owned by the Central Baptist Church for \$18.1 million and is planning a 1,000-foot tower.

Zoning allows 1,000 units per acre, and 864,000 to 1.3 million square feet. The lot is 37,500 square feet, and does not include the historic church.

Okan Group plans to develop a 1,000-foot mixed-use tower with retail, office space, a hotel and condos, a broker for the buyer told the SFBJ. Okan loves the site, which the broker says “epicenter of future development in Miami,” but they are not in a rush to build.

The company is developing projects in Turkey and Kazakhstan, and this would be their first project in Florida.

Okan is currently discussing plans with architects for the site.

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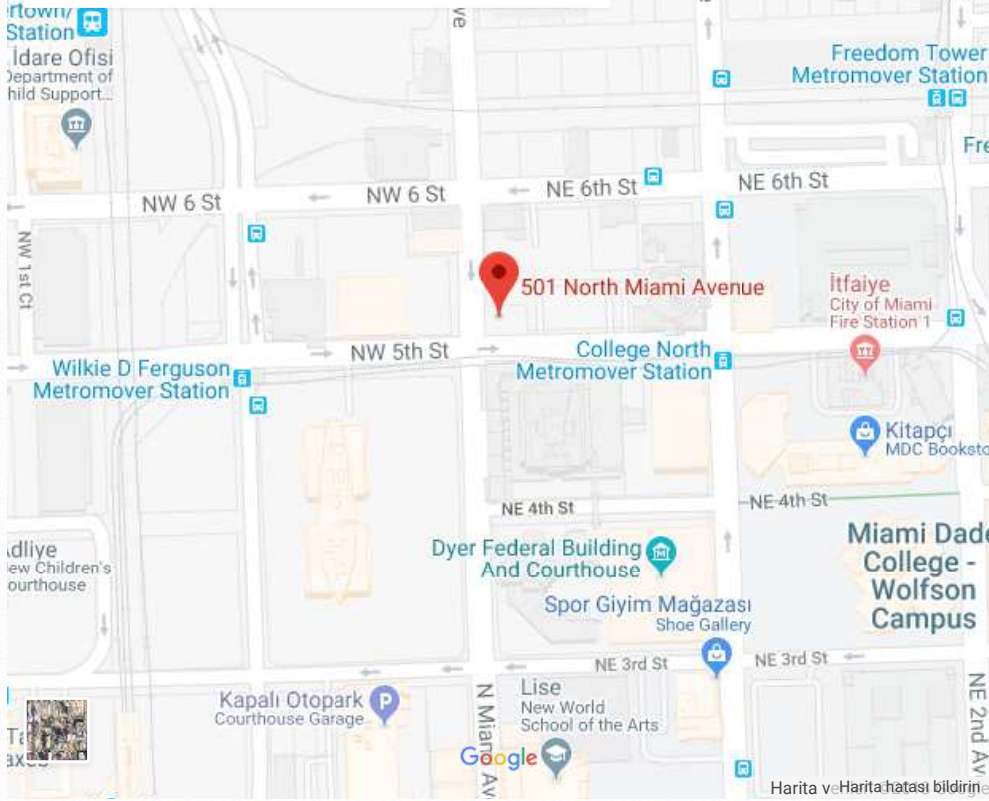
501 N Miami Ave

501 N Miami Ave, Miami, FL 33136

Yol Tarifi

Kaydet

Daha büyük haritayı görüntüle



a concept project once prepared for the site by MKDA Miami for another developer (and not the new owner):

(photo: phillip pessar)

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GMX

I love the fact the there is still more vacant land in this section of downtown and prices are not yet ridiculous. I hope the city starts planning for the future, this area is a blank canvas and we will need wider sidewalks, a lot more trees and much better and contemporary streetscape

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1 year ago

Jack Flash

I'm sure this is just an investment with plans to flip once Miami Worldcenter gets built.

7 likes Reply

1 year ago

Edin

"OKAN Group loves the site, but they not in a rush to build". WTF

6 likes Reply

1 year ago

Anonymous

I have a feeling this won't ever be built. Not sure why lol

4 likes Reply

1 year ago

Anonymous

great move on developer part...this is destined to be epicenter...hope is they really build something special...

3 likes Reply

1 year ago

Sulieaman the Magnificent

Correction: Lot size is 35,992 Sq.Ft.

2 likes Reply

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Anonymous

Love the design.

1 like Reply

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Anonymous

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1 like Reply

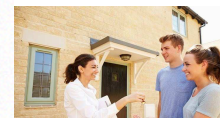
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Anonymous

If this becomes another Flagstone

fiasco, Turkish reputation will never recover in Miami.

👍 1 👎

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🕒 7 months ago

Anonymous

Looks amazing

👍 0 👎

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🕒 1 year ago

Anonymous

1,000 ft ? I thought they were building this for 1,100 ft

👍 0 👎

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Anonymous

Does anyone know who the architect is?

👍 -2 👎

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Anonymous

Heard it was Behar Font

👍 0 👎

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Anonymous

Looks like their work. No sense of proportion or composition.

👍 3 👎

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🕒 1 year ago 

Anonymous

Ugly over-designed structure!!!!
Simplicity is becoming an obsolete term.

👍 -4 👎

[Reply](#)


🕒 1 year ago

PROCALC

I agree but i am sure it is only a dagramatic study of the site potential. Although it is a great move, i believe there is no market for neither condos nor office buildings...not even hotels at this moment. I believe what we are seeing is a wave of apartment buildings and that is the one thing this project is not.

👍 -3 👎

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🕒 1 year ago 

Anonymous

There is still a market for hotels depending on the season where it is really difficult to find one in Miami

👍 1 👎

[Reply](#)

🕒 1 year ago

Anonymous

Haha true.

👍 -2 👎 [Reply](#)

🕒 1 year ago



marc

This looks like a proof of concept design not the actual thing.

👍 6 👎 [Reply](#)

🕒 1 year ago