



Launch of Downtown Miami's Okan Tower

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Friday, May 11, 7pm-9pm – Perez Art Museum Miami, 1103 Biscayne Blvd, Miami

Inspired by the silhouette of a tulip, Turkey's official flower, a 70-story architectural masterpiece will soon grace the Miami skyline with dynamic living and hospitality experiences within a multi-purpose tower, delivering sophistication, convenience and the finest fusion of brands. Okan Group – one of Turkey's leading companies and a significant developer – announced today the official sales launch of its first U.S. development in Downtown Miami's urban core – Okan Tower. Uniting a diverse collection of mixed-use elements in one vertical destination, the project will present a 294-key hotel by Hilton Hotels & Resorts, 64,000 square feet of 'Class A' office space, 236 additional condo-hotel units starting on the 36th floor, and 149 condominium residences, plus 4 penthouses, starting on the 51st floor.

Located at 555 North Miami Avenue, Okan Tower will bring a new, defining form to the city's iconic horizon. The development is slated to break ground this fall, with exclusive sales and marketing by ONE Sotheby's International Realty. To be privately funded, this places the project in a unique position to begin construction promptly. Billionaire businessman and Okan Group Chairman Bekir Okan greatly credits Miami's vibrant energy and international fusion in his decision to name the city for the tower's location. In between travels around the globe, Mr. Okan frequents his South Florida residence, which furthers his desire to allow the company's roots to bloom in the Magic City, tied closely with the Hilton Hotels & Resorts name.

Considering the global footprints of Okan Group, Hilton Hotels & Resorts and Sotheby's International Realty, Okan Tower's world appeal will take its sales team across continents to showcase the product, including the U.S., Turkey, Latin America, Europe, and Asia. According to Miami Association of Realtors' latest **South Florida International Real Estate Report**, South Florida continues to strongly draw foreign buyers, who purchased \$7.1 billion of area residential properties in 2017 – up from \$6.2 billion the year prior – and accounted for 35 percent of closed sales.

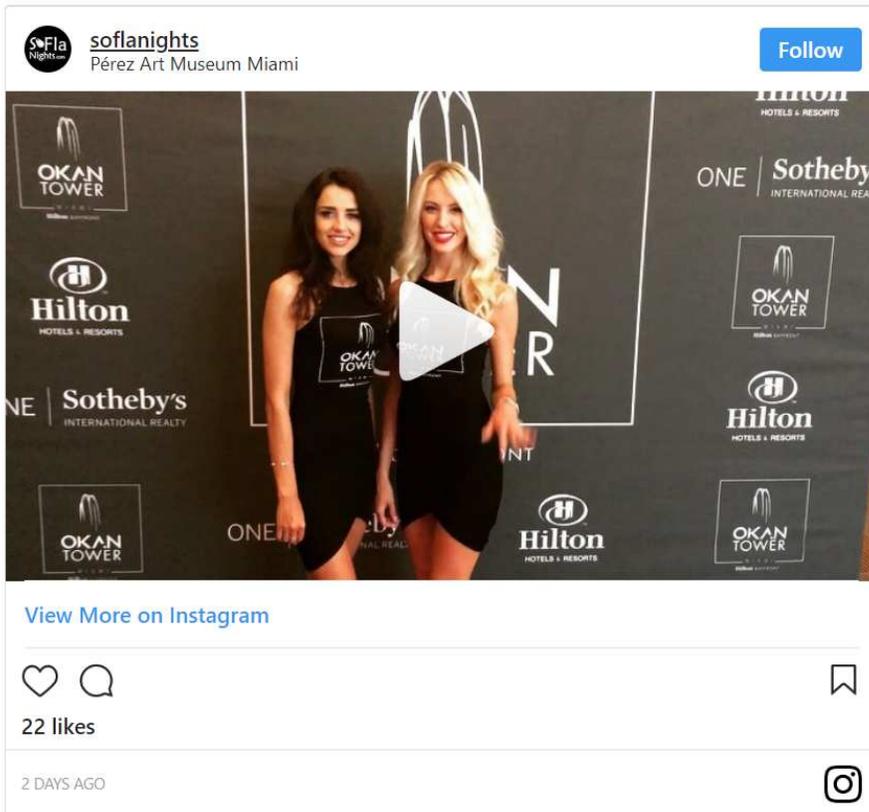
Paying tribute to the Turkish culture, architect firm Behar Font & Partners was appointed to design Okan Tower and the striking curvature of its façade. Anticipated to attract international investors, the project's condo-hotel units will be delivered turn-key within studios, and one and two bedrooms, from 447 to 1,245 square feet. Residential offerings will include condominiums ranging from one-to-three bedrooms, plus a den, with floorplans from 698 to more than 2,071 square feet. Two floors of duplex-style penthouses will feature expansive layouts, from 1,873 to more than 2,142 square feet.

World-class amenities will not be spared, with Okan Group carefully curating a menu of offerings that truly matter to the target demographic. This includes high-speed elevators with separate access points for the various mixed-use components, a sky pool with panoramic views of the bay and city on the 70th floor, Hammam spa, state-of-the-art health and fitness center, multipurpose room, and outdoor lounge. Additional features will be a playroom for kids, chef and gastro kitchen, a resident movie theater, and private area for owners with wine cellar and cigar room, as well as an activated rooftop restaurant on the 67th floor.

The Miami sales gallery, will neighbor the project's site at 542 North Miami Avenue. Pricing starts from \$318,500. Additionally, a 3,000-square-foot sales gallery opened on May 2 in Istanbul, with a full model residence. For more information, please call 305-600-1000.







Unique Visitors per Month: 33,240

<https://www.soflanights.com/archives/259993/nggallery/thumbnails>