



50 INLAND YEARS
ALWAYS BUILDING FOR TOMORROW.
 Grocery Centers · Apartments · Medical Office · Self Storage
630.218.4948 [CLICK HERE](#)
PURCHASED \$45 BILLION

Okan Group to Build 70-Story, Mixed-Use Tower in Downtown Miami

Posted on May 11, 2018 by David Cohen in Development, Florida, Southeast, Top Stories

WE BUY. IT'S WHAT WE DO.
50 INLAND YEARS
Visit us, Las Vegas, ICSC RECon C1027 G Street May 21 - 23
 Grocery Centers · Apartments · Medical Office · Self Storage
630.218.4948 | PURCHASED \$45 BILLION

CONTENT PARTNERS

[Alliant Credit Union](#)

INTERFACE CONFERENCES

8th Annual INTERFACE HEALTHCARE REAL ESTATE CAROLINAS

InterFace Healthcare Real Estate Carolinas Coming May 31st in Charlotte



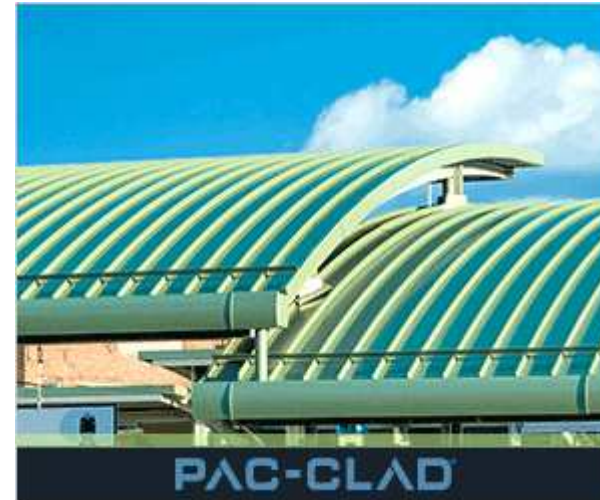


A rendering of Okan Tower in Miami.

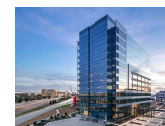
MIAMI — Turkish real estate developer Okan Group has announced plans to build a 70-story, mixed-use project in downtown Miami at 555 North Miami Ave.

The \$300 million development is slated to include a 294-room Hilton hotel, 64,000 square feet of office space, 236 condo-hotel units and 149 condominium residences as well as four penthouses. Condo-hotel units are often sold to individuals as vacation homes, then rented out the rest of the year.

Once completed, Okan Tower will become one of the tallest buildings in Miami. Currently, the 85-story Panorama Tower, which rises 868 feet, is the



MARKET REPORTS



Texas Office Markets All Over The Map

Investors Take Notice of Office Rebound in Detroit’s CBD and

Charlotte

INTERFACE SENIORS HOUSING MIDWEST

InterFace Seniors Housing Midwest Conference Scheduled for June 7 in Chicago

INTERFACE 2ND ANNUAL DENVER RETAIL REAL ESTATE

InterFace Denver Retail Estate Conference Slated for June 28

INTERFACE 2ND ANNUAL DENVER MULTIFAMILY

InterFace Denver Multifamily Conference Scheduled for June 28



development.

Architectural firm Behar Font & Partners designed the building, which was inspired by the silhouette of a tulip, Turkey's official flower.

"It is with great pleasure that we unveil Okan Tower as we embark on a journey to present a bold real estate product in one of the world's leading destinations," says Bekir Okan, chairman of Okan Group. "In selecting our projects throughout the world, we always seek to establish an impact that will make history. Not only in its design, but through its level of experiential elements, Okan Tower will have a transformative effect on the metropolis that will forever change Miami's skyline."

Okan and Sotheby's will aim to draw foreign buyers to the development. Foreign investors purchased \$7.1 billion of area residential properties in 2017, up from \$6.2 billion in 2016.

Prices for condominium units at Okan Tower will start at \$473,000 and will range from 698 square feet to 2,071 square feet. The penthouses will range from 1,872 square feet to 2,142 square feet with prices starting at \$1.9 million.

Amenities at the tower will include high-speed elevators, a sky pool with panoramic views from the 70th floor, a spa, fitness center and an outdoor lounge. Additional features will include a chef and gastro kitchen, resident movie theater and a private area for owners with a wine cellar and cigar room. The 67th floor will also include a restaurant.



Multifamily Projects, Experiences Redefining Birmingham's Growing Retail Market



Okan Group to Build 70-Story, Mixed-Use Tower in Downtown Miami - plus regional news
emailactivity1.ecn5.com/S/Preview.aspx?...



CA News: De Venture Building LLC Buys 8,807 SF Retail Property in Tarzana for \$4.1M, Plus Regional News
emailactivity1.ecn5.com/S/Preview.aspx?...

[Embed](#) [View on Twitter](#)

Okan Tower is the first U.S. project by Okan Group, which was founded in 1972 by billionaire Turkish developer Bekir Okan. The firm owns the Istanbul-based Okan University, which opened a campus in Dania Beach in 2015.



Previous

< Texas Office Markets All Over The Map

Next

Toshiba Signs 58,760 SF Industrial Lease in Elk Grove Village, Illinois >

Get more news delivered to your inbox. Subscribe to France Media's twice-weekly regional e-newsletters. [Click here.](#)

Related News



TOP STORIES



Okan Group to Build 70-Story, Mixed-Use Tower in Downtown Miami

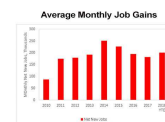


Joint Venture Unveils \$600M Mixed-Use Project in Savannah, Georgia



JD Carlisle, Fosun International Receive \$350M Loan to Build Luxury Multifamily Tower in Manhattan

RECENT FEATURES



Full Impact of Extremely Low Unemployment Rate Yet to Be Felt, Economists Say





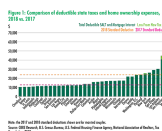
Strategic Property Partners to Develop 173-Room EDITION Hotel Within \$3B Water Street Tampa Project



Crescent Communities to Develop 390-Unit Multifamily Asset at Bromley's Midtown Tampa Project



Gilbert, Chris Ilitch



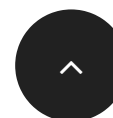
CBRE: U.S. Apartment Sector Gets Boost from Comprehensive Tax Reform



E-Commerce, Business Relocation Feed Growth in Las Vegas Industrial Market



InterFace Panel: Houston Is Not Over-Retailed. In Fact, It Needs More





Skanska to Lead \$229M Renovation, Expansion of Hospital in Southwest Florida



Joint Venture Unveils \$600M Mixed-Use Project in Savannah, Georgia





Bridge Development Receives \$75M Construction Loan for 2.1 MSF Industrial Project in South Florida

FRANCE
MEDIA, INC.®

SOUTHEAST
REAL ESTATE
BUSINESS

TEXAS
REAL ESTATE
BUSINESS

HEARTLAND
REAL ESTATE
BUSINESS

WESTERN
REAL ESTATE
BUSINESS

NORTHEAST
REAL ESTATE
BUSINESS



SHOPPING CENTER
BUSINESS

California
CENTERS

ANCILLARY
RETAIL

RETAIL &
RESTAURANT
BUSINESS

SENIORS
HOUSING BUSINESS

STUDENT HOUSING
BUSINESS

© 2018 France Publications. All rights reserved.

France Media Inc. is parent company of InterFace Conference Group.

