

# MANSION GLOBAL DAILY

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## **Three More Developers Are Building Condos in Miami's Oversaturated Market**

High-end condo construction has largely slowed in Miami, as developers wait for the market to absorb a surplus of condos priced at \$1 million and up. However, three foreign developers are currently working on plans for new buildings with units priced well above the \$1 million mark, in one case with prices as high as \$31 million. "The rest of the world sees the U.S. as the safest place to move their capital," said Ron Shuffield, president and CEO of EWM Realty international. [Miami Herald](#)

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